

St. Margaret's Episcopal Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
 Jan (rev); Feb 2024 & YTD P&L

	Jan 2024				Feb 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income												
Revenues												
3000 Plate Offerings	318.00	333.33	-15.33	95.40%	566.00	333.33	232.67	169.80%	884.00	4,000.00	-3,116.00	22.10%
3010 Current Year Pledge Income	33,593.85	25,000.33	8,593.52	134.37%	24,502.08	21,001.29	3,500.79	116.67%	58,095.93	260,946.02	-202,850.09	22.26%
3020 Non-Pledge Contributors	1,481.00	2,816.67	-1,335.67	52.58%	1,810.00	2,916.67	-1,106.67	62.06%	3,291.00	35,000.00	-31,709.00	9.40%
3031 La Mesa Ministry	4,282.18	0.00	4,282.18		1,230.00	0.00	1,230.00		5,512.18	10,000.00	-4,487.82	55.12%
3035 KidCam	540.00	300.00	240.00	180.00%		0.00	0.00		540.00	10,500.00	-9,960.00	5.14%
3040 Rental Income		166.67	-166.67	0.00%		166.67	-166.67	0.00%	0.00	2,000.00	-2,000.00	0.00%
3045 Montessori Rental Income		1,810.67	-1,810.67	0.00%	1,798.50	1,810.67	-12.17	99.33%	1,798.50	21,728.00	-19,929.50	8.28%
3050 Special Event Revenue		1,350.75	-1,350.75	0.00%		1,350.75	-1,350.75	0.00%	0.00	16,209.00	-16,209.00	0.00%
3100 Miscellaneous & Interest Income		12.50	-12.50	0.00%		12.50	-12.50	0.00%	0.00	150.00	-150.00	0.00%
Total Revenues	\$ 40,215.03	\$ 31,790.92	\$ 8,424.11	126.50%	\$ 29,906.58	\$ 27,591.88	\$ 2,314.70	108.39%	\$ 70,121.61	\$ 360,533.02	-\$ 290,411.41	19.45%
Total Income	\$ 40,215.03	\$ 31,790.92	\$ 8,424.11	126.50%	\$ 29,906.58	\$ 27,591.88	\$ 2,314.70	108.39%	\$ 70,121.61	\$ 360,533.02	-\$ 290,411.41	19.45%
Gross Profit	\$ 40,215.03	\$ 31,790.92	\$ 8,424.11	126.50%	\$ 29,906.58	\$ 27,591.88	\$ 2,314.70	108.39%	\$ 70,121.61	\$ 360,533.02	-\$ 290,411.41	19.45%
Expenses												
4000 Pastoral Expenses			0.00				0.00		0.00	0.00	0.00	
4005 Salaries Clergy	5,100.42	5,100.42	0.00	100.00%	5,100.42	5,100.42	0.00	100.00%	10,200.84	61,205.00	-51,004.16	16.67%
4009 Medical Insurance	1,246.00	1,246.00	0.00	100.00%	1,246.00	1,246.00	0.00	100.00%	2,492.00	14,952.00	-12,460.00	16.67%
4010 Priest Housing	1,666.66	1,666.67	-0.01	100.00%	1,666.66	1,666.67	-0.01	100.00%	3,333.32	20,000.00	-16,666.68	16.67%
4015 Pension Expense	1,218.08	1,264.00	-45.92	96.37%	1,218.08	1,264.00	-45.92	96.37%	2,436.16	15,168.00	-12,731.84	16.06%
4025 Priest Travel	733.65	221.67	511.98	330.96%	200.00	221.67	-21.67	90.22%	933.65	2,660.00	-1,726.35	35.10%
4027 Supply Priest		233.33	-233.33	0.00%	200.00	233.33	-33.33	85.72%	200.00	2,800.00	-2,600.00	7.14%
4050 Professional Expense Allowance		125.00	-125.00	0.00%		125.00	-125.00	0.00%	0.00	1,500.00	-1,500.00	0.00%
4060 Continuing Education/Seminars	275.00	166.67	108.33	165.00%		166.67	-166.67	0.00%	275.00	2,000.00	-1,725.00	13.75%
4062 Priest Cell Phone	75.00	30.58	44.42	245.26%	75.00	30.58	44.42	245.26%	150.00	367.00	-217.00	40.87%
Total 4000 Pastoral Expenses	\$ 10,314.81	\$ 10,054.34	\$ 260.47	102.59%	\$ 9,706.16	\$ 10,054.34	-\$ 348.18	96.54%	\$ 20,020.97	\$ 120,652.00	-\$ 100,631.03	16.59%
5000 Personnel			0.00				0.00		0.00	0.00	0.00	
5005 Salaries-Music Director	2,500.00	2,500.00	0.00	100.00%	2,500.00	2,500.00	0.00	100.00%	5,000.00	30,000.00	-25,000.00	16.67%
5015 Salaries-Bookkeeper		625.00	-625.00	0.00%	525.00	625.00	-100.00	84.00%	525.00	7,500.00	-6,975.00	7.00%
5020 Salaries-Secretary	1,852.50	2,058.33	-205.83	90.00%	1,852.50	2,058.33	-205.83	90.00%	3,705.00	24,700.00	-20,995.00	15.00%
5025 Staff Medical	230.00	230.00	0.00	100.00%	230.00	230.00	0.00	100.00%	460.00	2,760.00	-2,300.00	16.67%
5040 Lay Pension Expense		108.08	-108.08	0.00%		108.08	-108.08	0.00%	0.00	1,297.00	-1,297.00	0.00%
5050 Payroll Taxes	350.63	348.75	1.88	100.54%	350.55	348.75	1.80	100.52%	701.18	4,185.00	-3,483.82	16.75%
Total 5000 Personnel	\$ 4,933.13	\$ 5,870.16	-\$ 937.03	84.04%	\$ 5,458.05	\$ 5,870.16	-\$ 412.11	92.98%	\$ 10,391.18	\$ 70,442.00	-\$ 60,050.82	14.75%

	Jan 2024				Feb 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6000 Administrative Expenses			0.00				0.00		0.00	0.00	0.00	
6010 Breeze Support/Maintenance	2,076.17	2,000.00	76.17	103.81%	122.10	80.70	41.40	151.30%	2,198.27	3,151.00	-952.73	69.76%
6015 Office Expenses	185.18	500.00	-314.82	37.04%	312.10	500.00	-187.90	62.42%	497.28	6,000.00	-5,502.72	8.29%
6019 Copier	355.57	255.00	100.57	139.44%	329.71	255.00	74.71	129.30%	685.28	3,060.00	-2,374.72	22.39%
6020 Cleaning-Service & Supplies	646.50	650.00	-3.50	99.46%	610.00	850.00	-240.00	71.76%	1,256.50	10,200.00	-8,943.50	12.32%
6022 Dues/Subscriptions	153.00	208.33	-55.33	73.44%	544.00	208.33	335.67	261.12%	697.00	2,500.00	-1,803.00	27.88%
6025 Postage	31.57	75.00	-43.43	42.09%	136.00	75.00	61.00	181.33%	167.57	900.00	-732.43	18.62%
6030 Conference&Seminars;Delegates	275.00	83.33	191.67	330.01%		83.33	-83.33	0.00%	275.00	1,000.00	-725.00	27.50%
6040 Insurance-Liability	2,178.58	2,178.57	0.01	100.00%	2,178.58	2,178.57	0.01	100.00%	4,357.16	28,640.00	-24,282.84	15.21%
6050 Repairs & Maintenance-Bldg&Equi	1,813.00	1,317.08	495.92	137.65%	3,491.00	1,317.08	2,173.92	265.06%	5,304.00	15,805.00	-10,501.00	33.56%
6055 Mthly Property Maint	1,069.67	541.67	528.00	197.48%	742.41	541.67	200.74	137.06%	1,812.08	6,500.00	-4,687.92	27.88%
6060 Miscellaneous Expenses		25.00	-25.00	0.00%		25.00	-25.00	0.00%	0.00	300.00	-300.00	0.00%
6061 Online Processing Fees	38.33	64.58	-26.25	59.35%	37.97	64.58	-26.61	58.80%	76.30	775.00	-698.70	9.85%
Total 6060 Miscellaneous Expenses	\$ 38.33	\$ 89.58	-\$ 51.25	42.79%	\$ 37.97	\$ 89.58	-\$ 51.61	42.39%	\$ 76.30	\$ 1,075.00	-\$ 998.70	7.10%
6070 Telephone/Internet	403.23	398.67	4.56	101.14%	403.23	398.67	4.56	101.14%	806.46	4,784.00	-3,977.54	16.86%
6080 Utilities	1,624.20	1,620.00	4.20	100.26%	2,227.59	1,300.00	927.59	171.35%	3,851.79	16,000.00	-12,148.21	24.07%
Total 6000 Administrative Expenses	\$ 10,850.00	\$ 9,917.23	\$ 932.77	109.41%	\$ 11,134.69	\$ 7,877.93	\$ 3,256.76	141.34%	\$ 21,984.69	\$ 99,615.00	-\$ 77,630.31	22.07%
7000 Program Expenses			0.00				0.00		0.00	0.00	0.00	
7005 Altar Guild	186.79	125.00	61.79	149.43%	459.52	125.00	334.52	367.62%	646.31	1,500.00	-853.69	43.09%
7010 Christian Education	65.00	83.33	-18.33	78.00%	74.45	83.33	-8.88	89.34%	139.45	1,000.00	-860.55	13.95%
7018 Community Outreach Ministry		83.33	-83.33	0.00%		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%
7019 La Mesa Ministry	4,282.18	833.33	3,448.85	513.86%	1,230.00	833.33	396.67	147.60%	5,512.18	10,000.00	-4,487.82	55.12%
7025 Youth & Family Min	99.99	270.83	-170.84	36.92%	79.73	270.83	-191.10	29.44%	179.72	3,250.00	-3,070.28	5.53%
7040 Hospitality & Fellowship		120.83	-120.83	0.00%	302.24	120.83	181.41	250.14%	302.24	1,450.00	-1,147.76	20.84%
7050 Music & Choir		833.33	-833.33	0.00%	1,200.00	833.33	366.67	144.00%	1,200.00	10,000.00	-8,800.00	12.00%
7055 Music & Choir Scholarships	3,200.00	3,200.00	0.00	100.00%		0.00	0.00		3,200.00	3,200.00	0.00	100.00%
Total 7000 Program Expenses	\$ 7,833.96	\$ 5,549.98	\$ 2,283.98	141.15%	\$ 3,345.94	\$ 2,349.98	\$ 995.96	142.38%	\$ 11,179.90	\$ 31,400.00	-\$ 20,220.10	35.60%
8000 General Expenses			0.00				0.00		0.00	0.00	0.00	
8010 Building Addition Mortgage	631.86	631.33	0.53	100.08%	583.67	631.33	-47.66	92.45%	1,215.53	7,576.00	-6,360.47	16.04%
8020 Diocesan Church Assessment	2,783.67	2,783.67	0.00	100.00%	2,783.66	2,783.67	-0.01	100.00%	5,567.33	33,404.00	-27,836.67	16.67%
Total 8000 General Expenses	\$ 3,415.53	\$ 3,415.00	\$ 0.53	100.02%	\$ 3,367.33	\$ 3,415.00	-\$ 47.67	98.60%	\$ 6,782.86	\$ 40,980.00	-\$ 34,197.14	16.55%
Reimbursements	0.00		0.00		0.00		0.00		0.00	0.00	0.00	
Total Expenses	\$ 37,347.43	\$ 34,806.71	\$ 2,540.72	107.30%	\$ 33,012.17	\$ 29,567.41	\$ 3,444.76	111.65%	\$ 70,359.60	\$ 363,089.00	-\$ 292,729.40	19.38%
Net Operating Income	\$ 2,867.60	-\$ 3,015.79	\$ 5,883.39	-95.09%	-\$ 3,105.59	-\$ 1,975.53	-\$ 1,130.06	157.20%	-\$ 237.99	-\$ 2,555.98	\$ 2,317.99	9.31%
Net Income	\$ 2,867.60	-\$ 3,015.79	\$ 5,883.39	-95.09%	-\$ 3,105.59	-\$ 1,975.53	-\$ 1,130.06	157.20%	-\$ 237.99	-\$ 2,555.98	\$ 2,317.99	9.31%
P&L Bldg Loan = \$2,559.49 / Principal Paid:	1,927.63				1,975.82				3,903.45			
TOTAL NET	\$ 939.97				\$ (5,081.41)				\$ (4,141.44)			