

St. Margaret's Episcopal Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L
 January & YTD P&L 2024

	Jan 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
Revenues			0.00		0.00	0.00	0.00	
3000 Plate Offerings	318.00	333.33	-15.33	95.40%	318.00	4,000.00	-3,682.00	7.95%
3010 Current Year Pledge Income	33,593.85	25,000.33	8,593.52	134.37%	33,593.85	252,016.00	-218,422.15	13.33%
3020 Non-Pledge Contributors	1,481.00	2,816.67	-1,335.67	52.58%	1,481.00	35,000.00	-33,519.00	4.23%
3031 La Mesa Ministry		0.00	0.00		0.00	10,000.00	-10,000.00	0.00%
3035 KidCam	540.00	300.00	240.00	180.00%	540.00	10,500.00	-9,960.00	5.14%
3040 Rental Income		166.67	-166.67	0.00%	0.00	2,000.00	-2,000.00	0.00%
3045 Montessori Rental Income		1,810.67	-1,810.67	0.00%	0.00	21,728.00	-21,728.00	0.00%
3050 Special Event Revenue		1,350.75	-1,350.75	0.00%	0.00	16,209.00	-16,209.00	0.00%
3100 Miscellaneous & Interest Income		12.50	-12.50	0.00%	0.00	150.00	-150.00	0.00%
Total Revenues	\$ 35,932.85	\$ 31,790.92	\$ 4,141.93	113.03%	\$ 35,932.85	\$ 351,603.00	-\$ 315,670.15	10.22%
Total Income	\$ 35,932.85	\$ 31,790.92	\$ 4,141.93	113.03%	\$ 35,932.85	\$ 351,603.00	-\$ 315,670.15	10.22%
Gross Profit	\$ 35,932.85	\$ 31,790.92	\$ 4,141.93	113.03%	\$ 35,932.85	\$ 351,603.00	-\$ 315,670.15	10.22%
Expenses								
4000 Pastoral Expenses			0.00		0.00	0.00	0.00	
4005 Salaries Clergy	5,100.42	5,100.42	0.00	100.00%	5,100.42	61,205.00	-56,104.58	8.33%
4009 Medical Insurance	1,246.00	1,246.00	0.00	100.00%	1,246.00	14,952.00	-13,706.00	8.33%
4010 Priest Housing	1,666.66	1,666.67	-0.01	100.00%	1,666.66	20,000.00	-18,333.34	8.33%
4015 Pension Expense	1,218.08	1,264.00	-45.92	96.37%	1,218.08	15,168.00	-13,949.92	8.03%
4025 Priest Travel	724.15	221.67	502.48	326.68%	724.15	2,660.00	-1,935.85	27.22%
4027 Supply Priest	29.49	233.33	-203.84	12.64%	29.49	2,800.00	-2,770.51	1.05%
4050 Professional Expense Allowance		125.00	-125.00	0.00%	0.00	1,500.00	-1,500.00	0.00%
4060 Continuing Education/Seminars	275.00	166.67	108.33	165.00%	275.00	2,000.00	-1,725.00	13.75%
4062 Priest Cell Phone	75.00	30.58	44.42	245.26%	75.00	367.00	-292.00	20.44%
Total 4000 Pastoral Expenses	\$ 10,334.80	\$ 10,054.34	\$ 280.46	102.79%	\$ 10,334.80	\$ 120,652.00	-\$ 110,317.20	8.57%
5000 Personnel			0.00		0.00	0.00	0.00	
5005 Salaries-Music Director	2,500.00	2,500.00	0.00	100.00%	2,500.00	30,000.00	-27,500.00	8.33%
5010 Salaries-Nursery Employees	90.00		90.00		90.00	0.00	90.00	
5015 Salaries-Bookkeeper		625.00	-625.00	0.00%	0.00	7,500.00	-7,500.00	0.00%
5020 Salaries-Secretary	1,852.50	2,058.33	-205.83	90.00%	1,852.50	24,700.00	-22,847.50	7.50%
5025 Staff Medical	230.00	230.00	0.00	100.00%	230.00	2,760.00	-2,530.00	8.33%
5040 Lay Pension Expense		108.08	-108.08	0.00%	0.00	1,297.00	-1,297.00	0.00%
5050 Payroll Taxes	350.63	348.75	1.88	100.54%	350.63	4,185.00	-3,834.37	8.38%
Total 5000 Personnel	\$ 5,023.13	\$ 5,870.16	-\$ 847.03	85.57%	\$ 5,023.13	\$ 70,442.00	-\$ 65,418.87	7.13%

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6000 Administrative Expenses			0.00		0.00	0.00	0.00	
6010 Breeze Support/Maintenance	2,076.17	2,000.00	76.17	103.81%	2,076.17	3,151.00	-1,074.83	65.89%
6015 Office Expenses	185.18	500.00	-314.82	37.04%	185.18	6,000.00	-5,814.82	3.09%
6019 Copier	355.57	255.00	100.57	139.44%	355.57	3,060.00	-2,704.43	11.62%
6020 Cleaning-Service & Supplies	646.50	650.00	-3.50	99.46%	646.50	10,200.00	-9,553.50	6.34%
6022 Dues/Subscriptions	153.00	208.33	-55.33	73.44%	153.00	2,500.00	-2,347.00	6.12%
6025 Postage	31.57	75.00	-43.43	42.09%	31.57	900.00	-868.43	3.51%
6030 Conference&Seminars;Delegates	775.00	83.33	691.67	930.04%	775.00	1,000.00	-225.00	77.50%
6040 Insurance-Liability	2,178.58	2,178.57	0.01	100.00%	2,178.58	28,640.00	-26,461.42	7.61%
6045 Landscaping Maintenance	700.00		700.00		700.00	0.00	700.00	
6050 Repairs & Maintenance-Bldg&Equi	1,113.00	1,317.08	-204.08	84.51%	1,113.00	15,805.00	-14,692.00	7.04%
6055 Mthly Property Maint	1,069.67	541.67	528.00	197.48%	1,069.67	6,500.00	-5,430.33	16.46%
6060 Miscellaneous Expenses		25.00	-25.00	0.00%	0.00	300.00	-300.00	0.00%
6061 Online Processing Fees	38.33	64.58	-26.25	59.35%	38.33	775.00	-736.67	4.95%
Total 6060 Miscellaneous Expenses	\$ 38.33	\$ 89.58	-\$ 51.25	42.79%	\$ 38.33	\$ 1,075.00	-\$ 1,036.67	3.57%
6070 Telephone/Internet	403.23	398.67	4.56	101.14%	403.23	4,784.00	-4,380.77	8.43%
6080 Utilities	1,624.20	1,620.00	4.20	100.26%	1,624.20	16,000.00	-14,375.80	10.15%
Total 6000 Administrative Expenses	\$ 11,350.00	\$ 9,917.23	\$ 1,432.77	114.45%	\$ 11,350.00	\$ 99,615.00	-\$ 88,265.00	11.39%
7000 Program Expenses			0.00		0.00	0.00	0.00	
7005 Altar Guild	186.79	125.00	61.79	149.43%	186.79	1,500.00	-1,313.21	12.45%
7010 Christian Education	65.00	83.33	-18.33	78.00%	65.00	1,000.00	-935.00	6.50%
7018 Community Outreach Ministry		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%
7019 La Mesa Ministry	4,132.18	833.33	3,298.85	495.86%	4,132.18	10,000.00	-5,867.82	41.32%
7025 Youth & Family Min	9.99	270.83	-260.84	3.69%	9.99	3,250.00	-3,240.01	0.31%
7040 Hospitality & Fellowship		120.83	-120.83	0.00%	0.00	1,450.00	-1,450.00	0.00%
7050 Music & Choir		833.33	-833.33	0.00%	0.00	10,000.00	-10,000.00	0.00%
7055 Music & Choir Scholarships	3,200.00	3,200.00	0.00	100.00%	3,200.00	3,200.00	0.00	100.00%
Total 7000 Program Expenses	\$ 7,593.96	\$ 5,549.98	\$ 2,043.98	136.83%	\$ 7,593.96	\$ 31,400.00	-\$ 23,806.04	24.18%
8000 General Expenses			0.00		0.00	0.00	0.00	
8010 Building Addition Mortgage	631.86	631.33	0.53	100.08%	631.86	7,576.00	-6,944.14	8.34%
8020 Diocesan Church Assessment	2,783.67	2,783.67	0.00	100.00%	2,783.67	33,404.00	-30,620.33	8.33%
Total 8000 General Expenses	\$ 3,415.53	\$ 3,415.00	\$ 0.53	100.02%	\$ 3,415.53	\$ 40,980.00	-\$ 37,564.47	8.33%
Reimbursements	0.00		0.00		0.00	0.00	0.00	
Total Expenses	\$ 37,717.42	\$ 34,806.71	\$ 2,910.71	108.36%	\$ 37,717.42	\$ 363,089.00	-\$ 325,371.58	10.39%
Net Operating Income	-\$ 1,784.57	-\$ 3,015.79	\$ 1,231.22	59.17%	-\$ 1,784.57	-\$ 11,486.00	\$ 9,701.43	15.54%
Net Income	-\$ 1,784.57	-\$ 3,015.79	\$ 1,231.22	59.17%	-\$ 1,784.57	-\$ 11,486.00	\$ 9,701.43	15.54%
P&I Bldg Loan = \$2,559.49 / Principal Paid	1,927.63				1,927.63			
TOTAL NET	\$ (3,712.20)				\$ (3,712.20)			