

St. Margaret's Episcopal Church
Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

March & YTD 2024

% of Year: 0.33

	Mar 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
Revenues								
3000 Plate Offerings	477.00	333.33	143.67	143.10%	1,361.00	4,000.00	-2,639.00	34.03%
3010 Current Year Pledge Income	31,223.85	33,350.90	-2,127.05	93.62%	89,319.78	260,946.02	-171,626.24	34.23%
3020 Non-Pledge Contributors	2,040.00	2,916.67	-876.67	69.94%	5,331.00	35,000.00	-29,669.00	15.23%
3031 La Mesa Ministry	1,499.19	2,500.00	-1,000.81	59.97%	7,011.37	10,000.00	-2,988.63	70.11%
3035 KidCam		350.00	-350.00	0.00%	540.00	10,500.00	-9,960.00	5.14%
3040 Rental Income	1,200.00	166.67	1,033.33	719.99%	1,200.00	2,000.00	-800.00	60.00%
3045 Montessori Rental Income	3,597.00	1,810.67	1,786.33	198.66%	5,395.50	21,728.00	-16,332.50	24.83%
3050 Special Event Revenue		1,350.75	-1,350.75	0.00%	0.00	16,209.00	-16,209.00	0.00%
3100 Miscellaneous & Interest Income	9.27	12.50	-3.23	74.16%	9.27	150.00	-140.73	6.18%
Total Revenues	\$ 40,046.31	\$ 42,791.49	-\$ 2,745.18	93.58%	\$ 110,167.92	\$ 360,533.02	-\$ 250,365.10	30.56%
Total Income	\$ 40,046.31	\$ 42,791.49	-\$ 2,745.18	93.58%	\$ 110,167.92	\$ 360,533.02	-\$ 250,365.10	30.56%
Gross Profit	\$ 40,046.31	\$ 42,791.49	-\$ 2,745.18	93.58%	\$ 110,167.92	\$ 360,533.02	-\$ 250,365.10	30.56%
Expenses								
4000 Pastoral Expenses								
4005 Salaries Clergy	5,100.42	5,100.42	0.00	100.00%	15,301.26	61,205.00	-45,903.74	25.00%
4009 Medical Insurance	1,246.00	1,246.00	0.00	100.00%	3,738.00	14,952.00	-11,214.00	25.00%
4010 Priest Housing	1,666.66	1,666.67	-0.01	100.00%	4,999.98	20,000.00	-15,000.02	25.00%
4015 Pension Expense	1,218.08	1,264.00	-45.92	96.37%	3,654.24	15,168.00	-11,513.76	24.09%
4025 Priest Travel	249.10	221.67	27.43	112.37%	1,182.75	2,660.00	-1,477.25	44.46%
4027 Supply Priest		233.33	-233.33	0.00%	200.00	2,800.00	-2,600.00	7.14%
4050 Professional Expense Allowance	100.00	125.00	-25.00	80.00%	100.00	1,500.00	-1,400.00	6.67%
4060 Continuing Education/Seminars	99.20	166.67	-67.47	59.52%	374.20	2,000.00	-1,625.80	18.71%
4062 Priest Cell Phone	75.00	30.58	44.42	245.26%	225.00	367.00	-142.00	61.31%
Total 4000 Pastoral Expenses	\$ 9,754.46	\$ 10,054.34	-\$ 299.88	97.02%	\$ 29,775.43	\$ 120,652.00	-\$ 90,876.57	24.68%
5000 Personnel								
5005 Salaries-Music Director	2,500.00	2,500.00	0.00	100.00%	7,500.00	30,000.00	-22,500.00	25.00%
5015 Salaries-Bookkeeper	412.50	625.00	-212.50	66.00%	937.50	7,500.00	-6,562.50	12.50%
5020 Salaries-Secretary	1,852.50	2,058.33	-205.83	90.00%	5,557.50	24,700.00	-19,142.50	22.50%
5025 Staff Medical	230.00	230.00	0.00	100.00%	690.00	2,760.00	-2,070.00	25.00%
5040 Lay Pension Expense		108.08	-108.08	0.00%	0.00	1,297.00	-1,297.00	0.00%
5050 Payroll Taxes	350.57	348.75	1.82	100.52%	1,051.75	4,185.00	-3,133.25	25.13%
Total 5000 Personnel	\$ 5,345.57	\$ 5,870.16	-\$ 524.59	91.06%	\$ 15,736.75	\$ 70,442.00	-\$ 54,705.25	22.34%

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6000 Administrative Expenses								
6010 Breeze Support/Maintenance	105.40	107.03	-1.63	98.48%	2,303.67	3,151.00	-847.33	73.11%
6015 Office Expenses	186.07	500.00	-313.93	37.21%	683.35	6,000.00	-5,316.65	11.39%
6019 Copier	312.72	255.00	57.72	122.64%	998.00	3,060.00	-2,062.00	32.61%
6020 Cleaning-Service & Supplies	623.00	1,050.00	-427.00	59.33%	1,879.50	10,200.00	-8,320.50	18.43%
6022 Dues/Subscriptions	183.00	208.33	-25.33	87.84%	880.00	2,500.00	-1,620.00	35.20%
6025 Postage		75.00	-75.00	0.00%	167.57	900.00	-732.43	18.62%
6030 Conference&Seminars;Delegates		83.33	-83.33	0.00%	275.00	1,000.00	-725.00	27.50%
6040 Insurance-Liability	224.25	2,178.57	-1,954.32	10.29%	4,581.41	28,640.00	-24,058.59	16.00%
6050 Repairs & Maintenance-Bldg&Equi	1,453.53	1,317.08	136.45	110.36%	6,757.53	15,805.00	-9,047.47	42.76%
6055 Mthly Property Maint	254.99	541.67	-286.68	47.07%	2,067.07	6,500.00	-4,432.93	31.80%
6060 Miscellaneous Expenses		25.00	-25.00	0.00%	0.00	300.00	-300.00	0.00%
6061 Online Processing Fees	35.75	64.58	-28.83	55.36%	112.05	775.00	-662.95	14.46%
Total 6060 Miscellaneous Expenses	\$ 35.75	\$ 89.58	-\$ 53.83	39.91%	\$ 112.05	\$ 1,075.00	-\$ 962.95	10.42%
6070 Telephone/Internet	409.07	398.67	10.40	102.61%	1,215.53	4,784.00	-3,568.47	25.41%
6080 Utilities	1,444.70	1,300.00	144.70	111.13%	5,296.49	16,000.00	-10,703.51	33.10%
Total 6000 Administrative Expenses	\$ 5,232.48	\$ 8,104.26	-\$ 2,871.78	64.56%	\$ 27,217.17	\$ 99,615.00	-\$ 72,397.83	27.32%
7000 Program Expenses								
7005 Altar Guild	670.40	125.00	545.40	536.32%	1,316.71	1,500.00	-183.29	87.78%
7010 Christian Education		83.33	-83.33	0.00%	139.45	1,000.00	-860.55	13.95%
7018 Community Outreach Ministry		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%
7019 La Mesa Ministry	1,499.19	833.33	665.86	179.90%	7,011.37	10,000.00	-2,988.63	70.11%
7025 Youth & Family Min	150.78	270.83	-120.05	55.67%	330.50	3,250.00	-2,919.50	10.17%
7040 Hospitality & Fellowship	91.40	120.83	-29.43	75.64%	393.64	1,450.00	-1,056.36	27.15%
7050 Music & Choir	1,825.00	833.33	991.67	219.00%	3,025.00	10,000.00	-6,975.00	30.25%
7055 Music & Choir Scholarships		0.00	0.00		3,200.00	3,200.00	0.00	100.00%
Total 7000 Program Expenses	\$ 4,236.77	\$ 2,349.98	\$ 1,886.79	180.29%	\$ 15,416.67	\$ 31,400.00	-\$ 15,983.33	49.10%
8000 General Expenses								
8010 Building Addition Mortgage	615.79	631.33	-15.54	97.54%	1,831.32	7,576.00	-5,744.68	24.17%
8020 Diocesan Church Assessment	2,783.66	2,783.67	-0.01	100.00%	8,350.99	33,404.00	-25,053.01	25.00%
Total 8000 General Expenses	\$ 3,399.45	\$ 3,415.00	-\$ 15.55	99.54%	\$ 10,182.31	\$ 40,980.00	-\$ 30,797.69	24.85%
Reimbursements	0.00		0.00		0.00	0.00	0.00	
Total Expenses	\$ 27,968.73	\$ 29,793.74	-\$ 1,825.01	93.87%	\$ 98,328.33	\$ 363,089.00	-\$ 264,760.67	27.08%
Net Operating Income	\$ 12,077.58	\$ 12,997.75	-\$ 920.17	92.92%	\$ 11,839.59	-\$ 2,555.98	\$ 14,395.57	-463.21%
Net Income	\$ 12,077.58	\$ 12,997.75	-\$ 920.17	92.92%	\$ 11,839.59	-\$ 2,555.98	\$ 14,395.57	-463.21%
P&L Bldg Loan = \$2,559.49 / Principal Paid:	1,943.70				5,847.15			
TOTAL NET	\$ 10,133.88				\$ 5,992.44			